CONGRESSIONAL RECORD—HOUSE

Dellums Kildee Payne Pelosi Deutsch Kilpatrick Dicks Kleczka Peterson (MN) Dingell Klink Pickett Kucinich Pomeroy Dixon Doggett LaFalce Posharď Dooley Price (NC) Lampson Lantos Rahall Doyle Edwards Levin Rangel Reyes Rodriguez Lewis (GA) Engel Etheridge Lipinski Evans Lofgren Roemer Rothman Farr Lowey Fattah Luther Roybal-Allard Maloney (CT) Fazio Rush Maloney (NY) Sanchez Filner Ford Manton Sanders Frank (MA) Markey Sawyer Schumer Martinez Frost Mascara Scott Gejdenson Matsui Serrano Gephardt McCarthy (MO) Skaggs Gordon McDermott Skelton Green McGovern Slaughter Smith, Adam Gutierrez McHale Hall (OH) McNulty Snyder Hamilton Meehan Spratt Stabenow Meek Harman Hastings (FL) Menendez Stark Millender Stupak Hefner McDonald Hilliard Tanner Hinchey Miller (CA) Tauscher Hinoiosa Minge Thompson Holden Mink Thurman Hooley Moakley Torres Mollohan Hover Towns Jackson (IL) Moran (VA) Velazquez Jackson-Lee Murtha Vento (TX) Nadler Visclosky Jefferson Oberstar Waters Watt (NC) Johnson (WI) Johnson, E. B. Obey Olver Waxman Kanjorski Ortiz Wexler Kaptur Owens Weygand Kennedy (MA) Pallone Wise Woolsey Kennedy (RI) Pascrell Kennelly Pastor Wynn

NOT VOTING-13

Carson McKinney Souder Cubin Neal Stokes Flake Riley Yates Foglietta Sabo Schiff Gonzalez

□ 2103

Mr. GUTIERREZ changed his vote from "aye" to "no."

So the motion to table the motion to reconsider was agreed to.

The result of the vote was announced as above recorded.

REPORT ON RESOLUTION PROVID-CONSIDERATION FOR RECIPROCAL 2621. TRADE AGREEMENT AUTHORITIES ACT OF 1997

Mr. SOLOMON, from the Committee on Rules, submitted a privileged report (Rept. No. 105-386) on the resolution (H. Res. 309) providing for consideration of the bill (H.R. 2621) to extend trade authorities procedures with respect to reciprocal trade agreements, and for other purposes, which was referred to the House Calendar and ordered to be printed.

MOTION TO ADJOURN

Mr. GEJDENSON. Mr. Speaker, I offer a privileged motion.

The SPEAKER pro tempore (Mr. BLUNT). The Clerk will report the mo-

The Clerk read as follows:

Mr. Gejdenson moves that the House do now adjourn.

The SPEAKER pro tempore. The question is on the motion to adjourn offered by the gentleman from Connecticut [Mr. GEJDENSON].

The question was taken; and the Speaker pro tempore announced that the noes appeared to have it.

RECORDED VOTE

Mr. GEJDENSON. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The vote was taken by electronic device, and there were—ayes 91, noes 321, not voting 21, as follows:

[Roll No. 603]

AYES-91

Andrews Frost Olver Barrett (WI) Furse Owens Pallone Becerra Gejdenson Berry Gephardt Pastor Blumenauer Gillmor Payne Bonior Harman Pelosi Peterson (MN) Borski Brown (CA) Hilleary Pickett Hinchey Hoyer Jackson (IL) Brown (FL) Roybal-Allard Brown (OH) Clement Johnson, E. B. Rush Clyburn Johnson, Sam Sabo Sanchez Conyers Davis (FL) Kennedy (RI) Kennelly Scott DeFazio Kilpatrick Skelton DeGette LaFalce Slaughter Delahunt Smith, Adam Lantos DeLauro Levin Spratt Lewis (GA) Deutsch Stark Dicks Markey Stupak Dingell McCarthy (NY) Thompson Doggett Doolittle McDermott Thurman McIntyre Torres McNulty Meek Towns Engel Velazquez Eshoo Evans Menendez Waxman Farr Miller (CA) Weygand Fattah Wise Mink Moakley Woolsey Filner Murtha Frank (MA) Obey

NOES-321

Cardin Abercrombie Forbes Ackerman Castle Ford Aderholt Chabot Fossella Allen Chambliss Fowler Archer Chenoweth Fox Franks (NJ) Christensen Bachus Clay Frelinghuvsen Gallegly Clayton Baesler Coble Ganske Baker Baldacci Coburn Gekas Ballenger Combest Gibbons Barr Condit Gilchrest Barrett (NE) Cook Gilman Bartlett Cooksey Goode Barton Costello Goodlatte Bass Cox Goodling Bateman Coyne Gordon Bentsen Cramer Goss Graham Bereuter Crane Berman Crapo Granger Bilbray Cummings Green Biliraǩis Cunningham Greenwood Bishop Danner Davis (IL) Gutierrez Blagojevich Gutknecht Bliley Davis (VA) Hall (OH) Deal Hall (TX) Boehlert DeLay Hamilton Dellums Boehner Hansen Diaz-Balart Hastert Bonilla Hastings (FL) Bono Dickey Boswell Dixon Hastings (WA) Boucher Dooley Hayworth Hefley Boyd Dovle Brady Dreier Hefner Herger Hill Bryant Duncan Bunning Dunn Edwards Hilliard Burr Ehlers Ehrlich Burton Hinojosa Buyer Hobson Callahan Emerson Hoekstra Calvert English Holden Hooley Camp Ensign Campbell Etheridge Horn Hostettler Canady Fawell

Foley

Cannon

Houghton

Hulshof Metcalf Saxton Scarborough Hunter Mica Schaefer, Dan Hutchinson Millender-Hyde McDonald Schaffer, Bob Miller (FL) Inglis Schumer Istook Sensenbrenner Minge Jackson-Lee Mollohan Serrano (TX) Moran (KS) Sessions Jenkins Moran (VA) Shadegg Morella Shaw John Johnson (CT) Shays Sherman Shimkus Johnson (WI) Nadler Nethercutt Jones Kanjorski Neumann Shuster Ney Northup Kaptur Sisisky Skaggs Kasich Kelly Norwood Skeen Smith (MI) Kennedy (MA) Nussle Smith (NJ) Kildee Oberstar Ortiz Smith (OR) Kind (WI) Oxley Packard Smith (TX) King (NY) Smith, Linda Kingston Snowbarger Pappas Kleczka Parker Snyder Solomon Klink Pascrell Klug Knollenberg Paul Spence Paxon Stabenow Kolbe Pease Stearns Kucinich Peterson (PA) Stenholm LaHood Petri Stokes Pickering Strickland Lampson Pombo Stump Largent Pomerov Latham Sununu LaTourette Porter Talent Lazio Portman Tanner Leach Poshard Tauscher Lewis (CA) Price (NC) Tauzin Taylor (MS) Lewis (KY) Pryce (OH) Linder Taylor (NC) Quinn Radanovich Lipinski Thomas Livingston Rahall Thornberry LoBiondo Ramstad Thune Lofgren Rangel Tiahrt Lowey Lucas Redmond Tierney Regula Traficant Luther Reyes Turner Maloney (CT) Riggs Unton Maloney (NY) Rivers Visclosky Manton Rodriguez Walsh Manzullo Roemer Wamp Martinez Rogan Waters Mascara Rogers Rohrabacher Watkins Watt (NC) Matsui McCarthy (MO) Ros-Lehtinen Watts (OK) McCollum Rothman Weldon (FL) Weller McCrery Roukema McDade Royce Wexler McGovern McHale Ryun Salmon White Wicker McHugh Wolf Sanders McInnis Sandlin Wynn

NOT VOTING-21

Young (FL)

Barcia Foglietta Schiff Carson Gonzalez Souder Collins Jefferson Vento Weldon (PA) Cubin McKinney Everett Meehan Whitfield Ewing Neal Yates Flake Riley Young (AK)

Sanford

Sawyer

McIntosh

McKeon

□ 2121

So the motion to adjourn was re-

The result of the vote was announced as above recorded.

REMOVAL OF NAME OF MEMBER AS COSPONSOR OF H.R. 1202

Mr. FOX of Pennsylvania. Mr. Speaker. I ask unanimous consent to remove myself as a cosponsor of H.R. 1202.

The SPEAKER pro tempore [Mr. BLUNT]. Is there objection to the request of the gentleman from Pennsylvania?

There was no objection.

COMMUNIST CHINA SUBSIDY REDUCTION ACT OF 1997

Mr. SOLOMON. Mr. Speaker, pursuant to House Resolution 302, and as the designee of the Chairman of the Committee on Banking and Financial Services, I call up the bill (H.R. 2605) to require the United States to oppose the making of concessional loans by international financial institutions to any entity in the People's Republic of China, and ask for its immediate consideration.

The Clerk read the title of the bill.

The SPEAKER pro tempore. Pursuant to House Resolution 302, the bill is considered read for amendment.

The text of H.R. 2605 is as follows:

H.R. 2605

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Communist China Subsidy Reduction Act of 1997".

SEC. 2. FINDINGS.

The Congress finds that—

- (1) the People's Republic of China has enjoyed ready access to international capital through commercial loans, direct investment, sales of securities, bond sales, and foreign aid:
- (2) regarding international commercial lending, the People's Republic of China had \$48,000,000,000 in loans outstanding from private creditors in 1995;
- (3) regarding international direct investment, international direct investment in the People's Republic of China from 1993 through 1995 totaled \$97,151,000,000, and in 1996 alone totaled \$47,000,000,000;
- (4) regarding investment in Chinese securities, the aggregate value of outstanding Chinese securities currently held by Chinese nationals and foreign persons is \$175,000,000,000, and from 1993 through 1995 foreign persons invested \$10,540,000,000 in Chinese stocks;
- (5) regarding investment in Chinese bonds, entities controlled by the Government of the People's Republic of China have issued 75 bonds since 1988, including 36 dollar-denominated bond offerings valued at more than 56,700,000,000, and the total value of long-term Chinese bonds outstanding as of January 1, 1996, was \$11,709,000,000;
- (6) regarding international assistance, the People's Republic of China received almost \$1,000,000,000 in foreign aid grants and an additional \$1,566,000,000 in technical assistance grants from 1993 through 1995, and in 1995 received \$5,540,000,000 in bilateral assistance loans, including concessional aid, export credits, and related assistance; and
- (7) regarding international financial institutions—
- (A) despite the People's Republic of China's access to international capital and world financial markets, international financial institutions have annually provided it with more than \$4,000,000,000 in loans in recent years, amounting to almost a third of the loan commitments of the Asian Development Bank and 17.1 percent of the loan approvals by the International Bank for Reconstruction and Development in 1995; and

(B) the People's Republic of China borrows more from the International Bank for Reconstruction and Development and the Asian Development Bank than any other country, and loan commitments from those institutions to the People's Republic of China quadrupled from \$1,100,000,000 in 1985 to \$4,300,000,000 by 1995.

SEC. 3. OPPOSITION OF UNITED STATES TO CONCESSIONAL LOANS TO THE PEOPLE'S REPUBLIC OF CHINA.

Title XV of the International Financial Institutions Act (22 U.S.C. 2620—2620—1) is amended by adding at the end the following: "SEC. 1503. OPPOSITION OF UNITED STATES TO CONCESSIONAL LOANS TO THE PEOPLE'S REPUBLIC OF CHINA.

- "(a) IN GENERAL.—The Secretary of the Treasury shall instruct the United States Executive Directors at each international financial institution (as defined in section 1702(c)(2) of the International Financial Institutions Act) to use the voice and vote of the United States to oppose the provision by the institution of concessional loans to the People's Republic of China, any citizen or national of the People's Republic of China, or any entity established in the People's Republic of China.
- "(b) CONCESSIONAL LOANS DEFINED.—As used in subsection (a), the term 'concessional loans' means loans with highly subsidized interest rates, grace periods for repayment of 5 years or more, and maturities of 20 years or more."

The SPEAKER pro tempore. Pursuant to House Resolution 302, the amendments printed in Part 5 of House Report 105–379 are adopted.

The text of H.R. 2605, as amended by the amendments printed in Part 5 of House Report 105–379 is as follows:

H.R. 2605

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled.

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Communist China Subsidy Reduction Act of 1997''.

SEC. 2. FINDINGS.

The Congress finds that-

- (1) the People's Republic of China has enjoyed ready access to international capital through commercial loans, direct investment, sales of securities, bond sales, and foreign aid:
- (2) regarding international commercial lending, the People's Republic of China had \$48,000,000,000 in loans outstanding from private creditors in 1995;
- (3) regarding international direct investment, international direct investment in the People's Republic of China from 1993 through 1995 totaled \$97,151,000,000, and in 1996 alone totaled \$47.000,000,000:
- (4) regarding investment in Chinese securities, the aggregate value of outstanding Chinese securities currently held by Chinese nationals and foreign persons is \$175,000,000,000, and from 1993 through 1995 foreign persons invested \$10,540,000,000 in Chinese stocks;
- (5) regarding investment in Chinese bonds, entities controlled by the Government of the People's Republic of China have issued 75 bonds since 1988, including 36 dollar-denominated bond offerings valued at more than \$6,700,000,000, and the total value of long-term Chinese bonds outstanding as of January 1, 1996, was \$11,709,000,000;
- (6) regarding international assistance, the People's Republic of China received almost \$1,000,000,000 in foreign aid grants and an additional \$1,566,000,000 in technical assistance grants from 1993 through 1995, and in 1995 received \$5,540,000,000 in bilateral assistance loans, including concessional aid, export credits, and related assistance; and
- (7) regarding international financial institutions—

(A) despite the People's Republic of China's access to international capital and world financial markets, international financial institutions have annually provided it with more than \$4,000,000,000 in loans in recent

years, amounting to almost a third of the loan commitments of the Asian Development Bank and 17.1 percent of the loan approvals by the International Bank for Reconstruction and Development in 1995; and

(B) the People's Republic of China borrows more from the International Bank for Reconstruction and Development and the Asian Development Bank than any other country, and loan commitments from those institutions to the People's Republic of China quadrupled from \$1,100,000,000 in 1985 to \$4,300,000,000 by 1995.

SEC. 3. OPPOSITION OF UNITED STATES TO CONCESSIONAL LOANS TO THE PEO-PLE'S REPUBLIC OF CHINA.

Title XV of the International Financial Institutions Act (22 U.S.C. 2620—2620—1) is amended by adding at the end the following: "SEC. 1503. OPPOSITION OF UNITED STATES TO CONCESSIONAL LOANS TO THE PEOPLE'S REPUBLIC OF CHINA.

- "(a) IN GENERAL.—The Secretary of the Treasury shall instruct the United States Executive Directors at each international financial institution (as defined in section 1702(c)(2) of the International Financial Institutions Act) to use the voice and vote of the United States to oppose the provision by the institution of concessional loans to the People's Republic of China, any citizen or national of the People's Republic of China, or any entity established in the People's Republic of China.
- "(b) CONCESSIONAL LOANS DEFINED.—As used in subsection (a), the term 'concessional loans' means loans with highly subsidized interest rates, grace periods for repayment of 5 years or more, and maturities of 20 years or more."

SEC. 4. PRINCIPLES THAT SHOULD BE ADHERED TO BY ANY UNITED STATES NATIONAL CONDUCTING AN INDUSTRIAL COOPERATION PROJECT IN THE PEOPLE'S REPUBLIC OF CHINA.

- (a) Purpose.—It is the purpose of this section to create principles governing the conduct of industrial cooperation projects of United States nationals in the People's Republic of China.
- (b) STATEMENT OF PRINCIPLES.—It is the sense of the Congress that any United States national conducting an industrial cooperation project in the People's Republic of China should:
- (1) Suspend the use of any goods, wares, articles, or merchandise that the United States national has reason to believe were mined, produced, or manufactured, in whole or in part, by convict labor or forced labor, and refuse to use forced labor in the industrial cooperation project.
- (2) Seek to ensure that political or religious views, sex, ethnic or national background, involvement in political activities or nonviolent demonstrations, or association with suspected or known dissidents will not prohibit hiring, lead to harassment, demotion, or dismissal, or in any way affect the status or terms of employment in the industrial cooperation project. The United States national should not discriminate in terms or conditions of employment in the industrial cooperation project against persons with past records of arrest or internal exile for nonviolent protest or membership in unoffiorganizations committed
- (3) Ensure that methods of production used in the industrial cooperation project do not pose an unnecessary physical danger to workers and neighboring populations or property, and that the industrial cooperation project does not unnecessarily risk harm to the surrounding environment; and consult with community leaders regarding environmental protection with respect to the industrial cooperation project.